

A G R E E M E N T

on cooperation between
the Russian Federation Chamber of Commerce and Industry
and
Palestine Chamber of Commerce (Gaza Strip)

The Russian Federation Chamber of Commerce and Industry and Palestine Chamber of Commerce (Gaza Strip), hereinafter called "the Parties",

considering the mutual aspirations towards the establishment of closer contacts between the entrepreneurs of the two countries;
recognizing the new opportunities for the Russian-Palestinian trade, economic, scientific and technical cooperation emerging as a result of the economic reforms on-going in the Russian Federation;

desirous of taking the advantage of the new most efficient forms of cooperation in the joint economic activities;

guided by the interests of their members - Russian and Palestinian enterprises, firms, entrepreneurs as well as associations and amalgamations thereof,

hereby resolve that:

Article 1

The Parties shall promote the strengthening and expansion of trade, economic, scientific, technological and other business relations between Russian and Palestinian enterprises, firms, entrepreneurs as well as associations and amalgamations thereof, in particular by means of encouraging participation of small- and medium-sized companies and enterprises of both countries in

bilateral cooperation.

Article 2

The Parties shall exchange information of mutual interest on economy, foreign trade, ^{and} amendments to trade legislation, trade practices and rules as well as render assistance in organizing symposia and lectures of experts.

Article 3

The Parties shall provide necessary conditions for active participation of enterprises, firms, entrepreneurs as well as associations and amalgamations thereof in international, national and specialized exhibitions, displays, fairs and other advertising and information events held both in the Russian Federation and Palestine.

Article 4

The Parties shall maintain cooperation and information exchange on issues regarding the prevention and ruling out of unfair competition and improper partnership in doing business among Russian and Palestinian entities.

Article 5

The Parties shall take other mutually agreed steps aimed at the implementation of this Agreement.

Article 6

Representatives of the Parties shall meet on a regular basis in the Russian Federation and in Palestine in each country by turn, for the purpose of considering the day-to-day and perspective issues of bilateral cooperation, working out and implementing the measures aimed at enhancing the opportunities and improving the conditions for the fulfilment of this Agreement.

Article 7

The present Agreement shall come into force on the day of its signature and shall remain valid until notice of its termination is given in writing by either Party in which case the Agreement shall be terminated 6 months after the date of the said notice.

Done in on "23" November 1994 in duplicate, each in Russian and English languages, both texts being equally authentic.

For the Russian Federation
Chamber of Commerce and
Industry

For Palestine Chamber of
Commerce (Gaza Strip)

