

AGREEMENT ON COOPERATION

between

THE YUGOSLAV CHAMBER OF COMMERCE AND INDUSTRY

and

**THE PALESTINIAN CHAMBER OF COMMERCE FOR
GAZA GOVERNORATES**

The Yugoslav Chamber of Commerce & Industry and the Palestinian Chamber of Commerce for Gaza Governorates (hereinafter referred to as "signatory parties"), within the framework of traditionally friendly relations existing between the two countries and their mutual wish for promoting and expanding economic cooperation in keeping with the existing laws and regulations of the two respective countries and within their competence, have agreed on the following:

Article 1

In order to carry out the listed goals, the signatory parties will undertake to establish and maintain constant mutual contacts and, in the interest of their parties, to exchange information about economic trends and development plans, valid laws and regulations governing the field of foreign trade, taxes and customs, industrial and investment cooperation, foreign investment as well as all other data connected with the market and market processes in their respective countries.

Article 2

The signatory parties will encourage the exchange of business delegations' visits and individual meetings between businessmen and render each other assistance in organizing participation in fairs, independent exhibitions, seminars, conferences and similar economic events in the two countries.

Article 3

The signatory parties will make incentives aimed at concluding long-term trade arrangements, and, as an additional form of trade exchange, will stimulate compensation and barter arrangements.

They will also be engaged in the examination of needs and possibilities of their members for establishing higher forms of economic cooperation, such as: industrial cooperation, joint ventures, technology transfer and other forms of business and technical linking of partners.

Article 4

Aiming at the realization of obligations undertaken under this Agreement and promotion of overall economic cooperation between the two countries, the signatory parties will, if necessary, alternatively organize occasional meetings in each country, with the aim of promoting this agreement.

They may also review the need for opening representative office, information and other business promotion centres aimed at a unified presentation of each country's business offer.

Article 5

The signatory parties will render expert assistance with the aim of reaching amicable solutions to possible disputes that may arise between their members, through talks, rather than through the initiation of arbitration and court procedures.

Article 6

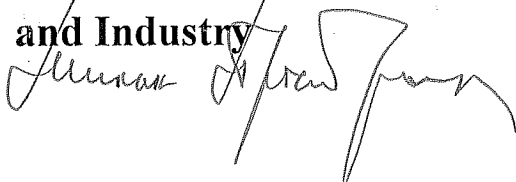
This Agreement will take effect on the date of its signing and is concluded for an indefinite period of time.


This Agreement may be cancelled at the initiative of any of the signatory parties within twelve months after the date when the party wishing to cancel the Agreement submits a written notice to the other party, provided that the execution of previously taken activities and obligations has been secured.

This Agreement is made in two original copies in English, each copy being equally authentic.

Signed in Gaza on May. 30th, 2000.

Prof. dr Mihailo Milojevic
President of Yugoslav
Chamber of Commerce
and Industry




Mohammed S. Qudwah
President of the Palestinian
Chamber of Commerce for
Gaza Governorates