

AGREEMENT FOR COOPERATION

between

THE BULGARIAN CHAMBER OF COMMERCE AND INDUSTRY

and

THE PALESTINIAN CHAMBER OF COMMERCE

Wishing to contribute within the framework of their responsibilities to the development and further deepening of the commercial and economic relations between the Republic of Bulgaria and Palestina, the Bulgarian Chamber of Commerce and Industry (BCCI) and The Palestinian Chamber of Commerce

HAVE AGREED:

1. To regularly exchange information via Internet on the state of their economies, commerce, economic legislation and commercial tradition in their countries with the aim of helping the development of the relations between their members. This exchange will be made possible by permitting an access to data banks created by the two sides.
2. Through reciprocating visits, to discuss issues of mutual interest beyond trade such as joint ventures, foreign investments, transfer of technologies and capital cooperation with a view of developing ideas, programmes, etc.
3. Through regular meetings and reciprocal visits, within the framework of bilateral economic cooperation, to look for ways to increase the economic and trade exchanges in the following ways:
 - a. joint ventures and technical cooperation in the field of small and medium size enterprises, trade, tourism, etc.

- b. collaboration activities toward third countries
 - c. provision of information to their respective member companies on existing possibilities for cooperation and extending of assistance to them for the achievement of practical results
 - d. initiation of trade promotion activities with an exchange of Trade Missions and participations in Trade Fairs organized by their respective countries
 - e. organization of business symposia.
4. To give proposals to their government bodies and institutions, pertinent to the solution of problems of general character, brought forward by members of both organizations aiming at the accomplishment of their purposes.
 5. To explore the possibilities for mutual exchange of specialists for their training and professional education in the field of foreign trade, management, marketing, etc.
 6. To exchange regularly information about trade enquiries and offers, joint ventures and other issues related to the further promotion of bilateral business contacts.
 7. To provide assistance for the amiable settlement of disputes that might arise between contractors on commercial operations among their members.
 8. To collaborate in the sphere of commercial arbitration.
 9. To undertake initiatives related to the achievement of the objectives stated in this Agreement.

This Agreement comes into effect on the day of its signing and will be terminated six months after the day of its denouncement by one or the other side having signed it.

Signed in Sofia on May 9, 2000, in two identical copies, in English, both of them having equal validity.

**FOR THE BULGARIAN CHAMBER OF
COMMERCE AND INDUSTRY**



PRESIDENT

BOJIDAR BOJINOV

**FOR THE PALESTINIAN
CHAMBER OF COMMERCE**



PRESIDENT

MOHAMMED S. QUDWAH