

Cooperative Agreement
between
the Chamber of Commerce for Trade and Industry of Palestine
and
the Ukrainian Chamber of Commerce and Industry

The Chamber of Commerce for Trade and Industry of Palestine and the Ukrainian Chamber of Commerce and Industry hereinafter referred to as "Parties", wishing to foster development and diversification of commercial exchanges and economic cooperation on a mutually advantageous basis between the companies of Palestine and Ukraine have agreed to the following.

1. The Parties shall encourage and facilitate, according to the law in both countries, actions leading to the promotion and development of commercial exchanges and of economic cooperation between companies concerned, observing agreements and understanding existing between the two countries.

For this purpose the Parties shall encourage and facilitate conclusion of contracts and other commercial and economic cooperation agreements between companies from both countries, authorized to execute foreign trade and international economic cooperation.

2. The Parties shall identify other ways for the promotion and development of commercial exchanges and economic cooperation, including investments in the form of joint ventures.

3. In order to implement the objectives stipulated by Paragraphs 1 and 2 the Parties hereupon agree on the following:

a) to take steps to carry out an exchange of information and publications in the economic field relating to foreign trade and to the production and export offers of the companies in both countries, as well as in the field of fairs and exhibitions in both countries;

b) each Party shall render assistance to the companies participating in trade fairs and exhibitions in both countries;

c) both Parties shall exchange information relating to the economic and commercial legislation promulgated and applicable in their jurisdiction. For this purpose the Parties shall exchange documentation on legal authority and shall foster better knowledge of the other's arbitration practices, of the ways of solving disputes and other aspects of mutual interest;

d) the Parties when necessary shall organize alternatively meetings for the representatives of both Parties in Palestine and in Ukraine, to examine ways of effecting this Agreement and to take steps for the continuous development of economic relations between the Parties in accordance with the Agreement. The date and place of such meetings shall be decided two months prior to the meeting;

e) the Parties shall take measures to protect their mutual interests while implementing this Agreement;

f) the Parties mutually agreed to establish, as required, each Party in its country, working sections (groups) in order to establish an organized framework for the fulfilment of the above objectives.

Both Parties shall encourage contacts between commercial organizations, private companies included, as well as the exchange of commercial, industrial and other trade sector delegations, visit of businessmen from Palestine and Ukraine, shall support to the best of their ability the organization of business programs mutually agreed to between the companies concerned.

4. This Agreement shall come into force on the date of its signing and will be valid for an unlimited period of time.

5. If one of the Parties wants to denounce the present Agreement it has to inform the other Party in writing not less than six months before the Agreement ceases to be valid.

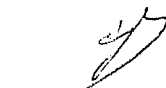
Signed in Kyiv on September,17, 2002 in two original English copies, both being equally valid.

For and on behalf of the Chamber
of Commerce for Trade and Industry
of Palestine



Mr. Mohammed S.M. Qudwah
Chairman

For and on behalf of the Ukrainian
Chamber of Commerce and Industry



Mr. Serhiy Skrypchenko
President